Combined Clean Water & Drinking Water State Revolving Fund
Projected Coverage

	State Match Bonds				Leveraged Bonds					Total Bonds			
Year Ending	Annualized Revenues Available for State Match Debt Service[1]	Annual State Match Debt Service	Surplus of Available Revenues After Debt Service	Coverage	Surplus of Unrestricted Revenues After State Match Debt Service	Annualized Loan Principal Repayments[2]	Annualized Revenues Available for Leveraged Bonds	Annual Leveraged Debt Service	Coverage	Annualized Total Revenue Available for Total Debt Service	Annual Total Debt Service	Annual Surplus of Available Revenues After Debt Service	Total Coverage
8/1/2026	30,395,081	5,511,019	24,884,063	5.52x	24,884,063	9,141,876	88,438,056	44,801,123	1.97x	93,949,075	50,312,141	43,636,933	1.87x
8/1/2027	33,098,280	7,585,534	25,512,746	4.36x	25,512,746	56,216,074	81,728,820	73,414,330	1.11x	89,314,354	80,999,864	8,314,491	1.10x
8/1/2028	34,472,319	7,552,858	26,919,461	4.56x	26,919,461	61,198,259	88,117,720	75,504,169	1.17x	95,670,579	83,057,027	12,613,552	1.15x
8/1/2029	31,752,619	7,530,055	24,222,564	4.22x	24,222,564	63,200,315	87,422,879	75,295,180	1.16x	94,952,934	82,825,235	12,127,699	1.15x
8/1/2030	33,617,592	2,191,848	31,425,744	15.34x	31,425,744	65,037,770	96,463,514	80,511,979	1.20x	98,655,362	82,703,827	15,951,535	1.19x
8/1/2031	33,738,741	2,016,000	31,722,741	16.74x	31,722,741	66,478,534	98,201,275	79,026,718	1.24x	100,217,275	81,042,718	19,174,557	1.24x
8/1/2032	32,597,437		32,597,437		32,597,437	66,654,801	99,252,238	77,878,431	1.27x	99,252,238	77,878,431	21,373,807	1.27x
8/1/2033	31,472,488		31,472,488		31,472,488	67,074,598	98,547,086	76,178,946	1.29x	98,547,086	76,178,946	22,368,141	1.29x
8/1/2034	30,337,580		30,337,580		30,337,580	67,689,954	98,027,534	76,176,178	1.29x	98,027,534	76,176,178	21,851,356	1.29x
8/1/2035	29,181,913		29,181,913		29,181,913	68,314,453	97,496,366	77,384,404	1.26x	97,496,366	77,384,404	20,111,962	1.26x
8/1/2036	27,996,032		27,996,032		27,996,032	69,129,410	97,125,442	77,139,645	1.26x	97,125,442	77,139,645	19,985,797	1.26x
8/1/2037	26,791,360		26,791,360		26,791,360	70,175,146	96,966,505	77,381,441	1.25x	96,966,505	77,381,441	19,585,064	1.25x
8/1/2038	25,562,748		25,562,748		25,562,748	70,909,457	96,472,205	77,460,763	1.25x	96,472,205	77,460,763	19,011,442	1.25x
8/1/2039	24,253,008		24,253,008		24,253,008	71,645,934	95,898,942	72,889,527	1.32x	95,898,942	72,889,527	23,009,415	1.32x
8/1/2040	23,025,481		23,025,481		23,025,481	72,274,641	95,300,123	72,601,403	1.31x	95,300,123	72,601,403	22,698,720	1.31x
8/1/2041	21,781,158		21,781,158		21,781,158	73,220,904	95,002,063	72,434,597	1.31x	95,002,063	72,434,597	22,567,466	1.31x
8/1/2042	20,513,181		20,513,181		20,513,181	72,080,793	92,593,974	71,178,378	1.30x	92,593,974	71,178,378	21,415,596	1.30x
8/1/2043	19,141,677		19,141,677		19,141,677	70,031,883	89,173,560	66,683,056	1.34x	89,173,560	66,683,056	22,490,505	1.34x
8/1/2044	17,902,441		17,902,441		17,902,441	66,146,161	84,048,601	65,002,920	1.29x	84,048,601	65,002,920	19,045,682	1.29x
8/1/2045	16,714,003		16,714,003		16,714,003	60,205,600	76,919,603	57,882,665	1.33x	76,919,603	57,882,665	19,036,938	1.33x
8/1/2046	15,592,724		15,592,724		15,592,724	57,369,653	72,962,377	55,933,000	1.30x	72,962,377	55,933,000	17,029,378	1.30x
8/1/2047	14,529,107		14,529,107		14,529,107	52,506,426	67,035,532	50,302,632	1.33x	67,035,532	50,302,632	16,732,900	1.33x
8/1/2048	13,542,731		13,542,731		13,542,731	51,283,730	64,826,461	44,540,500	1.46x	64,826,461	44,540,500	20,285,961	1.46x
8/1/2049	12,642,379		12,642,379		12,642,379	49,501,880	62,144,259	43,863,000	1.42x	62,144,259	43,863,000	18,281,259	1.42x
8/1/2050	11,754,385		11,754,385		11,754,385	47,251,608	59,005,993	42,706,500	1.38x	59,005,993	42,706,500	16,299,493	1.38x
8/1/2051	10,926,773		10,926,773		10,926,773	46,001,996	56,928,769	41,607,750	1.37x	56,928,769	41,607,750	15,321,019	1.37x
8/1/2052	10,099,216		10,099,216		10,099,216	44,949,311	55,048,527	39,582,750	1.39x	55,048,527	39,582,750	15,465,777	1.39x
8/1/2053	9,300,399		9,300,399		9,300,399	41,944,232	51,244,631	37,951,500	1.35x	51,244,631	37,951,500	13,293,131	1.35x
8/1/2054	8,514,317		8,514,317		8,514,317	40,508,963	49,023,280	37,165,250	1.32x	49,023,280	37,165,250	11,858,030	1.32x
8/1/2055	7,737,083		7,737,083		7,737,083	36,745,812	44,482,895	26,356,750	1.69x	44,482,895	26,356,750	18,126,145	1.69x
8/1/2056	7,117,009		7,117,009		7,117,009	27,577,741	34,694,750	16,905,000	2.05x	34,694,750	16,905,000	17,789,750	2.05x

[1] Includes loan interest repayments, funds on hand in deposit in the Bond Funds and interest earnings on funds at an assumed rate of 4.00% through 2028 and 1.00% thereafter (or, to the extent permitted by any Investment Agreement, the rates applicable thereunder). Does not include any Subsidy Payments which the District may receive with respect to the Series 2010A Bonds.

[2] Consists of principal repayments from loans in repayment, and the portion of the closed and approved loans as of June 30, 2026 which can reasonably expect to be funded from existing funds available to the District and bond proceeds and funds on hand in deposit in the Bond Funds. See Appendix B for a list of loans.