

**Drinking Water State Revolving Fund
Projected Coverage**

Year Ending	State Match Bonds				Leveraged Bonds					Total Bonds			
	Annualized Revenues Available for State Match Debt Service ⁽¹⁾	Annual State Match Debt Service	Surplus of Available Revenues After Debt Service	Coverage	Surplus of Unrestricted Revenues After State Match Debt Service	Annualized Loan Principal Repayments ⁽²⁾	Annualized Revenues Available for Leveraged Bonds	Annual Leveraged Debt Service	Coverage	Annualized Total Revenue Available for Total Debt Service	Annual Total Debt Service	Annual Surplus of Available Revenues After Debt Service	Total Coverage
8/1/2018	\$6,648,853	\$4,540,575	\$2,108,278	1.46x	\$2,108,278	\$11,114,705	\$13,222,983	\$6,001,719	2.17x	\$17,763,558	\$10,542,294	\$7,221,264	1.68x
8/1/2019	5,844,962	4,566,405	1,278,557	1.28x	1,278,557	12,061,463	13,340,020	5,568,738	2.39x	17,906,426	10,135,143	7,771,283	1.77x
8/1/2020	5,390,606	2,795,533	2,595,073	1.93x	2,595,073	12,683,367	15,278,440	5,567,433	2.74x	18,073,974	8,362,966	9,711,008	2.16x
8/1/2021	5,342,699	2,419,880	2,922,819	2.21x	2,922,819	12,113,891	15,036,710	5,943,813	2.53x	17,456,590	8,363,693	9,092,897	2.09x
8/1/2022	5,329,496	2,619,179	2,710,317	2.03x	2,710,317	11,881,165	14,591,482	5,872,625	2.50x	17,210,661	8,491,805	8,718,857	2.03x
8/1/2023	5,290,702	584,195	4,706,507	9.06x	4,706,507	11,865,533	16,572,040	5,806,686	2.85x	17,156,235	6,390,881	10,765,354	2.68x
8/1/2024	5,323,966	591,213	4,732,753	9.01x	4,732,753	11,539,606	16,272,359	5,647,126	2.88x	16,863,572	6,238,339	10,625,233	2.70x
8/1/2025	5,364,527	211,942	5,152,585	25.31x	5,152,585	10,687,007	15,839,592	3,895,987	4.06x	16,051,534	4,107,929	11,943,605	3.91x
8/1/2026	4,849,887	534,515	4,315,372	9.07x	4,315,372	10,562,044	14,877,416	3,616,309	4.10x	15,411,931	4,150,825	11,261,107	3.71x
8/1/2027	3,790,544	419,154	3,371,390	9.04x	3,371,390	10,694,058	14,065,448	3,247,321	4.32x	14,484,602	3,666,475	10,818,127	3.95x
8/1/2028	3,241,649	416,402	2,825,247	7.78x	2,825,247	9,830,806	12,656,053	3,253,370	3.88x	13,072,455	3,669,772	9,402,683	3.56x
8/1/2029	3,080,094	413,065	2,667,029	7.46x	2,667,029	8,669,471	11,336,500	3,254,318	3.47x	11,749,566	3,667,383	8,082,183	3.20x
8/1/2030	2,928,357	-	2,928,357		2,928,357	8,534,467	11,462,824	2,152,685	5.32x	11,462,824	2,152,685	9,310,139	5.32x
8/1/2031	2,784,198	-	2,784,198		2,784,198	8,495,250	11,279,448	1,219,000	9.21x	11,279,448	1,219,000	10,060,448	9.25x
8/1/2032	2,650,929	-	2,650,929		2,650,929	7,655,863	10,306,792	1,218,000	8.43x	10,306,792	1,218,000	9,088,792	8.46x
8/1/2033	2,533,325	-	2,533,325		2,533,325	7,360,001	9,893,326	1,219,750	8.08x	9,893,326	1,219,750	8,673,576	8.11x
8/1/2034	2,417,152	-	2,417,152		2,417,152	7,180,856	9,598,008	1,219,000	7.82x	9,598,008	1,219,000	8,379,008	7.87x
8/1/2035	2,295,930	-	2,295,930		2,295,930	6,746,306	9,042,236	740,750	12.22x	9,042,236	740,750	8,301,486	12.21x
8/1/2036	2,194,523	-	2,194,523		2,194,523	6,537,858	8,732,381	738,750	11.76x	8,732,381	738,750	7,993,631	11.82x
8/1/2037	2,098,573	-	2,098,573		2,098,573	6,163,364	8,261,937	740,250	11.16x	8,261,936	740,250	7,521,686	11.16x

⁽¹⁾ Includes loan interest repayments and interest earnings on funds. Does not include any Subsidy Payments which the District may receive with respect to the Series 2010A Bonds.

⁽²⁾ Consists of loans in repayment, approved loans as of March 31, 2017 and projected loans to be made through March 31, 2018. See Appendices B and C for a list of included loans.

Clean Water State Revolving Fund
Projected Coverage

Year Ending	State Match Bonds				Leveraged Bonds					Total Bonds			
	Annualized Revenues Available for State Match Debt Service ⁽¹⁾	Annual State Match Debt Service	Surplus of Available Revenues After Debt Service	Coverage	Surplus of Unrestricted Revenues After State Match Debt Service	Annualized Loan Principal Repayments ⁽²⁾	Annualized Revenues Available for Leveraged Bonds	Annual Leveraged Debt Service	Coverage	Annualized Total Revenue Available For Total Debt Service	Annual Total Debt Service	Annual Surplus of Available Revenues After Debt Service	Total Coverage
8/1/2018	\$9,370,587	\$3,300,723	\$6,169,598	2.93x	6,169,598	\$19,561,530	\$25,731,128	\$17,280,375	1.49x	\$28,932,117	\$20,481,364	\$8,450,753	1.41x
8/1/2019	7,655,364	3,160,852	4,494,512	2.42x	4,494,512	21,330,355	25,824,867	16,657,849	1.55x	28,985,719	19,818,701	9,167,018	1.46x
8/1/2020	6,945,779	2,006,396	4,939,383	3.46x	4,939,383	26,254,208	31,193,591	16,670,673	1.87x	33,199,987	18,677,069	14,522,918	1.78x
8/1/2021	6,964,019	2,108,866	4,855,153	3.30x	4,855,153	28,928,552	33,783,705	17,675,495	1.91x	35,892,571	19,784,361	16,108,210	1.81x
8/1/2022	6,851,352	2,297,855	4,553,497	2.98x	4,553,497	29,397,656	33,951,153	17,549,936	1.93x	36,249,009	19,847,791	16,401,218	1.83x
8/1/2023	6,677,365	666,987	6,010,378	10.01x	6,010,378	28,643,405	34,653,783	17,277,706	2.01x	35,320,770	17,944,693	17,376,077	1.97x
8/1/2024	6,530,985	659,363	5,871,622	9.90x	5,871,622	25,832,408	31,704,030	17,137,493	1.85x	32,363,394	17,796,856	14,566,537	1.82x
8/1/2025	6,373,836	640,481	5,733,355	9.95x	5,733,355	24,794,461	30,527,817	16,986,964	1.80x	31,168,297	17,627,445	13,540,852	1.77x
8/1/2026	6,042,782	586,487	5,456,295	10.30x	5,456,295	24,604,053	30,060,348	15,298,311	1.96x	30,646,834	15,884,798	14,762,037	1.93x
8/1/2027	5,214,249	430,503	4,783,746	12.11x	4,783,746	24,343,757	29,127,503	13,361,170	2.18x	29,558,006	13,791,673	15,766,333	2.14x
8/1/2028	4,499,456	407,687	4,091,769	11.04x	4,091,769	21,429,484	25,521,253	12,927,730	1.97x	25,928,940	13,335,417	12,593,523	1.94x
8/1/2029	4,227,603	381,436	3,846,167	11.08x	3,846,167	19,123,296	22,969,462	12,721,450	1.81x	23,350,899	13,102,886	10,248,013	1.78x
8/1/2030	3,968,236	179,598	3,788,638	22.10x	3,788,638	13,086,864	16,875,501	11,693,402	1.44x	17,055,100	11,873,000	5,182,100	1.44x
8/1/2031	3,731,887	-	3,731,887		3,731,887	9,693,160	13,425,047	9,954,150	1.35x	13,425,047	9,954,150	3,470,897	1.35x
8/1/2032	3,525,581	-	3,525,581		3,525,581	8,687,781	12,213,362	9,960,900	1.23x	12,213,361	9,960,900	2,252,462	1.23x
8/1/2033	3,328,875	-	3,328,875		3,328,875	8,664,050	11,992,925	6,501,500	1.84x	11,992,925	6,501,500	5,491,425	1.84x
8/1/2034	3,149,316	-	3,149,316		3,149,316	8,571,674	11,720,990	6,499,250	1.80x	11,720,990	6,499,250	5,221,740	1.80x
8/1/2035	2,958,981	-	2,958,981		2,958,981	7,937,238	10,896,219	2,853,250	3.82x	10,896,219	2,853,250	8,042,969	3.82x
8/1/2036	2,822,663	-	2,822,663		2,822,663	6,923,333	9,745,996	2,850,000	3.42x	9,745,996	2,850,000	6,895,996	3.42x
8/1/2037	2,693,311	-	2,693,311		2,693,311	6,835,146	9,528,457	2,850,750	3.34x	9,528,456	2,850,750	6,677,707	3.34x

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