TRANSFER OF EXPLORATION NOTICE OF INTENT

Pursuant to SDCL 45-6C-53

MINERALS & MINING PROGRAM

Present operator: DAKOTA TERRITORY RESOURCE CORP

EXNI number: 424

Address: 106 GLendale Dr STE A
LEAD SD 57754

Telephone number: (605) 717-2640

Legal description: Portions of Sections 20 & 21; T5N-R3E

County: Lawrence

Permit to be transferred to: OTRC LLC

Address: 106 Glendale Dr STE A
LEAD SD 57754

Telephone Number: 605-717-2640

Name and address of Resident Agent if you are an out-of-state corporation:

Jerry Abene, 106 Glendale Dr STE A Lead SD 57754

INSTRUCTIONS:

Include a $250 check payable to the Department of Agriculture and Natural Resources and a replacement surety.

__________________________ agree to the transfer of permit EXNI 424 to OTRC LLC.

Signature of Present Operator

__________________________

New Operator

This transfer releases DAKOTA TERRITORY RESOURCE of all liability with regard to reclamation of the affected area. I understand that the surety submitted to cover reclamation will be released only upon approval of the transfer by the South Dakota Board of Minerals and Environment.

Date: 5-17-2022

STATE OF South Dakota

COUNTY OF Lawrence

On this 17 day of May before me personally appeared

Ron Everett

Notary Public

My Commission Expires: 4-22-2028

I __________________ agree to the transfer of permit EXNI 424 from DAKOTA TERRITORY RESOURCE

Signature of New Operator

This transfer releases DAKOTA TERRITORY RESOURCE of all liability with regard to reclamation of the affected area. I understand that in agreeing to this transfer OTRC LLC is assuming all responsibility and liability for this exploration permit and reclamation of the area affected under this permit. I understand that a replacement surety must be provided prior to the transfer. It is also understood that only the exploration work authorized under this exploration permit may be conducted and that all terms and conditions established in this permit shall be followed.

Date: 5-17-2022

STATE OF South Dakota

COUNTY OF Lawrence

On this 17 day of May before me personally appeared

Ron Everett

Notary Public

My Commission Expires: 4-22-2028

FOR DEPARTMENT USE ONLY

Date Approved: ____________________

EXNI number: 424

Chairman, SD Board of Minerals and Environment