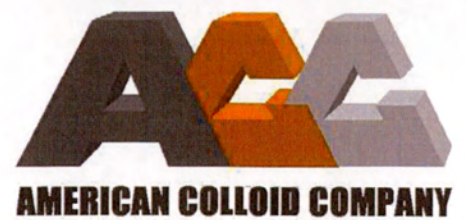


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PERMITTING & RECLAMATION DEPARTMENT
P.O. Box 2010 • Belle Fourche, South Dakota 57717
PH. (605) 892-6950 • FAX (605) 892-6979

November 12, 2024

Eric Holm
Department of Environmental and Natural Resources
Minerals and Mining Program
523 E Capitol Avenue
Pierre, SD 57501-3182

RE: American Colloid Company Notice of Intent to Conduct Mineral Exploration Operation

Eric:

Enclosed are ACC's revised documents, new bond, and other documentation per your comments. Should you have any questions or concerns please contact me at your earliest convenience. You may reach me by telephone at 605-892-5203 or by email at jonathan.madill@mineralstech.com.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Jonathan Madill', written in dark ink.

Jonathan Madill
Environmental Affairs Supervisor



Enclosures (1)

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Exhibit A Legal Locations 4K 3V Exploration Project

<u>Township</u>	<u>Range</u>	<u>Section</u>	<u>Description</u>	<u>Owner</u>
9 N	1 W	5	Portions of section	Kudlock
9 N	1 W	6	Portions of section	Kudlock
9 N	1 W	7	Portions of section	Kudlock
9 N	1 W	8	Portions of section	ACC
9 N	1 W	9	Portions of section	ACC
9 N	1 W	15	Portions of section	ACC
9 N	1 W	24	Portions of section	ACC
9N	2 W	32	Portions of section	ACC

Department of Agriculture and Natural Resources
Minerals and Mining Program
523 East Capitol Avenue
Pierre, South Dakota 57501-3182
605 773-4201; Fax: 605 773-5286

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NOTICE OF INTENT TO CONDUCT
MINERAL EXPLORATION OPERATION
(Excluding Uranium)

Pursuant to SDCL 45-6C

Operator's name: American Colloid Company

Mailing Address: PO Box 2010
Belle Fourche SD 57717

Telephone: 605 892 5203

Resident agent (if out-of-state corporation):

CT Corporation

Resident agent address:

319 S. Coteau St
Pierre, SD 57501

Telephone:

Legal description of area to be explored by Section, Township, and Range:

County: Butte

Give a brief description of the type of exploration to be conducted. Include a list of all minerals to be explored and a description of methods (e.g. drill rig type, number of holes to be drilled, number of drill pads to be constructed, proposed depth for each test hole, length of existing access roads and/or new access road construction).

Exploration will consist of auger drilling to obtain a small amount of bentonite for analytical purposes. Maximum depth of drilling will be approximately sixty feet. Exploration activities will be conducted on selected portions of the lands included within Appendix "A". Drill holes will be placed (augured) on a grid pattern of approximately 150' X 150' between placement of holes. Exploration will be conducted, weather permitting. Access to and throughout the proposed exploration area will be via existing roads and trails. Limited off-road sampling will be conducted. Off-road sampling will be conducted in such a manner as to not cause any significant surface disturbance. No roads will be constructed during this operation. Exploration and drilling will be conducted using a four-wheel drive truck, with a rear mounted, auxiliary powered, auger drill. Over the life of the exploration project, 1000 holes are projected to be deeper than 50 feet.

Date exploration will commence: Upon approval or October 20th.

What legal authority does the operator have to conduct exploration on the above-described land? Include a copy if available.

Deed Lease US Forest Service Permit Pending US Forest Service Permit Other

Will the operator conduct uranium exploration? Yes No If yes, a permit pursuant to SDCL 45-6D must be obtained.